

Weekly economic calendar

For the week ending February 2

	Time		Event	Period	Unit	Banorte	Survey	Previous
Tue 30	04:00	GER	Gross domestic product*	4Q23 (P)	% q/q	--	-0.3	-0.1
	05:00	EZ	Consumer Confidence*	Jan (F)	index	--	--	-16.1
	05:00	EZ	Economic confidence*	Jan	index	--	96.2	96.4
	05:00	EZ	Gross domestic product	4Q23	% y/y	--	0.1	0.0
	05:00	EZ	Gross domestic product*	4Q23	% q/q	--	-0.1	-0.1
	07:00	MX	Gross domestic product	4Q23 (P)	% y/y	2.8	3.0	3.3
	07:00	MX	Gross domestic product*	4Q23 (P)	% q/q	0.3	0.4	1.1
	09:00	US	S&P/CoreLogic housing prices	Nov	% y/y	--	5.8	4.9
	10:00	US	Consumer confidence*	Jan	index	113.0	114.0	110.7
	10:00	US	JOLTS job openings	Dec	thousands	8,650	8,700	8,790
	10:00	MX	International reserves	Jan 26	US\$bn	--	--	212.8
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 3-year Mbono (Sep'26), 20-year Udibono (Nov'43) and 1-, 3-, and 7-year Bondes F					
	20:30	CHI	Manufacturing PMI*	Jan	index	--	49.2	49.0
	20:30	CHI	Non-manufacturing PMI*	Jan	index	--	50.6	50.4
	20:30	CHI	Composite PMI*	Jan	index	--	--	50.3
Wed 31	15:30	MX	Public finances (PSBR, year-to-date)	Dec	MXNbn	--	--	-1,021.3
	07:00	BZ	Unemployment rate	Dec	%	7.7	7.6	7.5
	08:00	GER	Consumer prices	Jan (P)	% y/y	--	3.0	3.7
	08:15	US	ADP employment*	Jan	thousands	145	145	164
	10:00	MX	Banking credit	Dec	% y/y	5.9	--	6.0
	14:00	US	FOMC Rate Decision (Upper Bound)	Jan 31	%	5.50	5.50	5.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Jan 31	%	5.25	5.25	5.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	Jan 31	%	5.40	5.40	5.40
	14:00	COL	Monetary policy decision (BanRep)	Jan 31	%	--	12.63	13.00
	14:30	US	Fed Chair Holds Press Conference Following FOMC Meeting					
	16:00	CHL	Monetary policy decision (BCCh)	Jan 31	%	--	7.25	8.25
	16:30	BZ	Monetary policy decision (Central bank of Brazil)	Jan 31	%	--	11.25	11.75
	20:45	CHI	Manufacturing PMI (Caixin)*	Jan	index	--	50.9	50.8
	03:55	GER	Manufacturing PMI*	Jan (F)	index	--	45.4	45.4
	04:00	EZ	Manufacturing PMI*	Jan (F)	index	--	46.6	46.6
Thu 1	04:30	UK	Manufacturing PMI*	Jan (F)	index	--	47.3	47.3
	05:00	EZ	Consumer prices	Jan (P)	% y/y	--	2.7	2.9
	05:00	EZ	Core	Jan (P)	% y/y	--	3.2	3.4
	05:00	EZ	Unemployment rate*	Dec	%	--	6.4	6.4
	07:00	UK	Monetary policy decision (BoE)	Feb 1	%	--	5.25	5.25
	08:00	BZ	Manufacturing PMI*	Jan	index	--	--	48.4
	08:30	US	Initial jobless claims*	Jan 27	thousands	210	210	214
	09:45	US	Manufacturing PMI*	Jan (F)	index	50.3	50.3	50.3
	10:00	MX	Family remittances	Dec	US\$bn	5,613.2	5,350.0	4,908.1
	10:00	MX	Survey of expectations (Banxico)					
	10:00	US	ISM manufacturing*	Jan	index	47.0	47.0	47.2
	13:00	MX	PMI manufacturing (IMEF)*	Jan	index	50.7	--	49.8
	13:00	MX	PMI non-manufacturing (IMEF)*	Jan	index	51.8	--	52.1
		US	Total vehicle sales**	Jan	millions	15.7	15.7	15.8
Fri 2	07:00	BZ	Industrial production	Dec	% y/y	--	--	1.3
	07:00	BZ	Industrial production*	Dec	% m/m	--	--	0.5
	07:00	MX	Gross fixed investment	Nov	% y/y	16.5	20.0	25.5
	07:00	MX	Gross fixed investment*	Nov	% m/m	-3.8	--	1.9
	07:00	MX	Private consumption	Nov	% y/y	4.6	--	5.2
	07:00	MX	Private consumption*	Nov	% m/m	0.2	--	-0.3
	08:30	US	Nonfarm payrolls*	Jan	thousands	155	178	216
	08:30	US	Unemployment rate*	Jan	%	3.8	3.7	3.7
	10:00	US	Factory orders*	Dec	% m/m	--	0.2	2.6
	10:00	US	Ex transportation*	Dec	% m/m	--	--	0.1
	10:00	US	Durable goods orders*	Dec (F)	% m/m	--	--	0.0
	10:00	US	Ex transportation*	Dec (F)	% m/m	--	--	0.6
	10:00	US	U. of Michigan Confidence*	Jan (F)	index	78.8	78.9	78.8

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

January 29, 2024



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Winners of the 2023 award for best Mexico economic forecasters, granted by **Focus Economics**



Document for distribution among the general public

Earnings Results Calendar

For the week ending February 2, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Consenso	Status
Mon 29	10:00	MX	Regional SAB de CV	RA MM	4Q23		4.823	C
	5:30	US	General Motors Co	GM US	4Q23		1.165	C
Tue 30	BEF	US	Danaher Corp	DHR US	4Q23		1.888	C
	BEF	US	Pfizer Inc	PFE US	4Q23		-0.207	C
	BEF	US	United Parcel Service Inc	UPS US	4Q23		2.442	C
	15:05	US	Mondelez International Inc	MDLZ US	4Q23		0.782	C
	AFT	US	Advanced Micro Devices Inc	AMD US	4Q23		0.772	C
	AFT	US	Alphabet Inc	GOOGL US	4Q23		1.596	C
	AFT	MX	Banco del Bajío SA	BBAJIOO MM	4Q23		2.320	C
	AFT	MX	GCC SAB de CV	GCC* MM	4Q23	0.193	0.203	C
	AFT	US	Microsoft Corp	MSFT US	2Q24		2.775	C
	AFT	US	Starbucks Corp	SBUX US	1Q24		0.929	C
Wed 31		MX	Grupo Carso SAB de CV	GCARSOA1 MM	4Q23			T
	BEF	US	Boeing Co	BA US	4Q23		-0.630	C
	BEF	US	Mastercard Inc	MA US	4Q23		3.084	C
	BEF	US	Thermo Fisher Scientific Inc	TMO US	4Q23		5.646	C
	AFT	US	MetLife Inc	MET US	4Q23		1.906	C
Thu 1	AFT	US	QUALCOMM Inc	QCOM US	1Q24		2.364	C
	6:00	US	Altria Group Inc	MO US	4Q23		1.154	C
	BEF	US	Honeywell International Inc	HON US	4Q23		2.590	C
	BEF	US	Merck & Co Inc	MRK US	4Q23		-0.104	C
	AFT	US	Amazon.com Inc	AMZN US	4Q23		0.802	C
	AFT	US	Meta Platforms Inc	META US	4Q23		4.912	C
		US	Apple Inc	AAPL US	1Q24		2.106	C
Fri 2		MX	Grupo Mexico SAB de CV	GMEXICOB MM	4Q23	0.093	0.082	T
	06:00	US	Charter Communications Inc	CHTR US	4Q23		8.759	C
	BEF	US	AbbVie Inc	ABBV US	4Q23		2.755	C
	BEF	US	Bristol-Myers Squibb Co	BMJ US	4Q23		1.517	C
	BEF	US	Chevron Corp	CVX US	4Q23		3.221	T
	BEF	US	Exxon Mobil Corp	XOM US	4Q23		2.212	C
		MX	Promotora y Operadora de Infraestructura SAB de CV	PINFRA* MM	4Q23	3.185	4.390	T

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Jazmín Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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	Reference
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